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HILLMAN ROYALTIES LP
1415S VOSS/SUITE 110-105
HOUSTON TX 77057



APPRaisal YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 62708 1285

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,

The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD		1,180 1,180	780 780	Lease: 27600 Type: REAL Owner #: 62708 Legal: BURKHARDT (ALLOCATION) 1H WILDFIRE ENERGY AB 16 GEE A SURVEY WELL 1H RRC 27600 .000449 Override Royalty Category: G1 Railroad #: 27600		
No 2020 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,180	0	780			
NORTH ZULCH ISD	1,180	0	780			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD G Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist	70 20 60	30 10 30	Lease: 138714 Type: REAL Owner #: 62708 Legal: MATHIS JAS F (02) WILDFIRE ENERGY NORTH ZULCH ISD-75% AB-16 ALFRED GEE SURVEY .001810 Override Royalty Category: G1 Railroad #: 138714		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	70 0 60	0 10 0	30 0 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD G Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist	120 40 80	90 30 60	Lease: 139636 Type: REAL Owner #: 62708 Legal: LANG JAMES (02) WILDFIRE ENERGY NORTH ZULCH ISD-70% AB-16 ALFRED GEE SURVEY .004074 Override Royalty Category: G1 Railroad #: 139636		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	120 0 80	0 30 0	90 0 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD C C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	3,520 3,520	3,300 3,300	Lease: 425587 Type: REAL Owner #: 62708 Legal: BOOZER NELLIE 5H WILDFIRE ENERGY AB 16 A GEE SURVEY WELL 5H RRC 25587 .009375 Override Royalty Category: G1 Railroad #: 25587		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	1,392 1,392	1,630 1,630	1,670 1,670		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2020 Hist	260 260	160 160	Lease: 736496 Type: REAL Owner #: 62708 Legal: HALL GRACE UNIT B (1H) WILDFIRE ENGERY OPER AB 16 A GEE SURVEY WELL #1H RRC# 26720 .001620 Override Royalty Category: G1 Railroad #: 26720		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	260 260	0 0	160 160		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	3,022	1,630	2,730		
NORTH ZULCH ISD	2,972	1,630	2,700		
MADISNVILLE CISD	0	40	0		

